

Press Release

Ref.No: DT/2023-24/DT/

Date: 4th December 2024

To,

Debenture Holders,

Sub: Delayed Interest Payment on Non-Convertible Debentures Issued by SRI Merusri Properties Private Limited

We Vistra ITCL (INDIA) Limited is acting as debenture trustee for the Unrated, Unlisted, Secured, Non-Convertible Debentures aggregating Rs. INR 12,00,00,000/- (Rupees Twelve Crores only) ("NCDs") issued by SRI Merusri Properties Private Limited ("Issuer") under Debenture Trust Deed dated 08th August 2024 bearing ISIN INE0QLP07026.

This is to inform you that interest payment for the above mentioned NCDs was due on 30th November 2024.

However, the company has informed us that the payment to the debenture holders was made on 3rd December 2024, resulting in a delay of three days. The delay was due to a holdup in the receipt of the BENPOS (Beneficiary Position) file from depository. (annexed herewith for your ready reference)

This information is provided in compliance with all the applicable law.

This is for your information and records.

For, Vistra ITCL (INDIA) Limited



Jatini Chonani
Compliance Officer

CC:

- 1) **Securities and Exchange Board of India**
- 2) **BSE Limited/National Stock Exchange Limited**
- 3) **National Securities Depository Limited / Central Depository Services Limited.**

Manasi Kelkar

From: Shashi Kalyanpur <coo@merusridevelopers.com>
Sent: 3 December, 2024 3:32 PM
To: Tanmay Sawant
Cc: Sameer Kabra; Sanjay Dodti; Nazer Kondkari; Trishila Agarwal; Manasi Kelkar; Ashish Sarvaiya; Neeraj K
Subject: Re: [EXTERNAL] INE0QLP07026 - SRI MERUSRI PROPERTIES PRIVATE LIMITED defaulted on the interest payment

CAUTION: This email originated from outside of the organization.

Hi Tanmay,

1. Funding for the interest amount was made available in the account on the 26th of November 2024 itself , but CDSL got delayed due to operational issues.
2. NSDL debenture holders payments were done on 30th November 2024.
3. CDSL got a little delayed since there was an issue with the BENPOS which we received only on 2nd December 2024.
4. Payment for all the CDSL debenture holders is done and the statement has been sent by the bank.

Regards,

Shashi Kalyanpur

COO

Merusri Developers.

