

Vistra ITCL (India) Limited
 REVISION IN CREDIT RATING DURING FEBRUARY 2025



Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	INDEL MONEY LIMITED (ERSTWHILE INDEL MONEY PRIVATE LIMITED)	INE0BUS07569	ACUITE BBB+	6-02-2024	Acuite Ratings and Research Limited	ACUITE BBB+	Acuite Ratings and Research Limited	5-02-2025	https://www.careratings.com/upload/CompanyFiles/PR/202501130140_Reliance_General_Insurance_Company_Limited.pdf
		INE0BUS07570	ACUITE BBB+	6-02-2024	Acuite Ratings and Research Limited	ACUITE BBB+	Acuite Ratings and Research Limited	5-02-2025	
		INE0BUS07571	ACUITE BBB+	6-02-2024	Acuite Ratings and Research Limited	ACUITE BBB+	Acuite Ratings and Research Limited	5-02-2025	
		INE0BUS07572	ACUITE BBB+	6-02-2024	Acuite Ratings and Research Limited	ACUITE BBB+	Acuite Ratings and Research Limited	5-02-2025	
2	Malnad Project (I) Private Limited	INE0H2C08018	CARE B; Stable	27-02-2024	CARE Ratings Limited	CARE B-	CARE Ratings Limited	13-02-2025	202502090201_Malnad_Project_(I)_Private_Limited.pdf