



**TALWANDI SABO POWER LIMITED**

**Site Cum Regd. Office:**

Village Banawala, Mansa – Talwandi Sabo Road,  
Distt. Mansa, Punjab – 151302 INDIA  
Tel. 91-1659-248000 Telefax: 01659-248083  
website: [www.tsplindia.co.in](http://www.tsplindia.co.in)  
CIN No. L40101PB2007PLC031035

Date: April 6, 2020

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra – Kurla Complex  
Bandra (E), Mumbai - 400051

**Sub: Intimation under Regulation 51(2) of SEBI (LODR) Regulations, 2015 – Revision in Credit Rating**

Dear Sir/ Ma'am,

In accordance with the provisions of Regulation 51(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Schedule III of Part B, we hereby inform you that the outlook for Talwandi Sabo Power Limited (hereinafter referred to as "TSPL") has been revised by CRISIL Credit Rating Agency as mentioned below:

<b>Name of Company</b>	<b>Previous Credit Rating</b>	<b>Revised Credit Rating</b>
Talwandi Sabo Power Limited	CRISIL AA(CE)/ Stable	CRISIL AA(CE)/ Negative

The same can be accessed at

[https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/Talwandi\\_Sabo\\_Power\\_Limited\\_April\\_03\\_2020\\_RR.html](https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/Talwandi_Sabo_Power_Limited_April_03_2020_RR.html)

We request you to kindly take the above-mentioned information on record.

Yours faithfully

**For Talwandi Sabo Power Limited**

**Mansi Bhutani**  
**Company Secretary & Compliance Officer**