

Vistra ITCL (India) Limited
REVISION IN CREDIT RATING DURING FEBRUARY 2023

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	NAGPUR-SEONI EXPRESS WAY PVT.LTD. (OLD NAME : NAGPUR-SEONI EXPRESS WAY LTD)	INE626J07160 , INE626J07152 , INE626J07012	REAFFIRMED	January 30, 2023	CARE	CARE AAA (STABLE)	CARE	February 01,2023	Care Ratings
2	AVENDUS FINANCE PVT.LTD	INE177R07084, INE177R07100, INE177R07118, INE177R07126, INE177R07050, INE177R07092,	CRISIL A+/Stable	November 29, 2022	CRISIL	CRISIL PP-MLD A+ (STABLE)	CRISIL	February 07,2023	Credit Bulletin (crisilratings.com)
3	BIOCON LTD.		ASSIGNED	November 16, 2022	IND-RA	IND AA+/Stable	IND-RA	February 07,2023	India Ratings and Research: Most Respected Credit Rating and Research Agency India