

August 29, 2019

**Vistra ITCL (India) Limited**

The IL&FS Financial Centre,  
Plot C-22, G Block,  
Bandra-Kurla Complex,  
Bandra East, Mumbai 400 051

Dear Sirs,

**Sub.: Credit Rating**

We hereby enclose the intimation submitted to the Stock Exchange regarding revision of credit rating.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,

**For Reliance Financial Limited**



**Ashish Turakhia**

**Authorised Signatory**

Encl.: As Above.

**Reliance Financial Limited**

Reliance Centre, 4th Floor, North Wing, Off Western Express Highway, Santa Cruz (East), Mumbai - 400055  
reliancefinancial.co.in | Tel: +91 22 3303 4001 | Fax: +91 22 3303 4663 | CIN: U65990MH2005PLC155675

**Registered Office:** 7th Floor, B-Wing, Trade World, Kamala Mills Compound, S.B. Marg, Lower Parel, Mumbai - 400013.

A RELIANCE CAPITAL COMPANY

August 28, 2019

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

Dear Sirs,

**Sub.: Credit Rating**

We hereby inform that CARE Ratings (CARE) has downgraded the rating to BB- and revised the rating outlook to Stable from credit watch with negative implications for the Company's Market Linked Debentures.

CARE has stated that this action is primarily due to revision in rating of the parent company, Reliance Capital Limited.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,

For **Reliance Financial Limited**



**Mihir Sundhani**  
Manager



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