

February 16, 2019

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**BSE Scrip Code: 956340**

Dear Sir(s),

**Sub.: Credit Rating**

We hereby inform that the Brickwork Ratings has revised rating to AA for Company's long-term debt programme, market linked debentures and subordinated debt, due to revision of rating of the parent company, Reliance Capital Limited.

The rating continues to factor experienced management in place, strategic importance of commercial finance business to the parent, healthy Net Interest Margins and operational flexibility.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,

For **Reliance Commercial Finance Limited**

**Sandeep Khosla****Chief Financial Officer**

**Reliance Commercial Finance Limited**  
(Formerly Reliance Gilts Limited)

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CIN: U66010MH2000PLC128301

The brand Reliance Money is presented by Reliance Commercial Finance Limited (Formerly Reliance Gilts Limited).  
Reliance Commercial Finance Limited is a Reliance Capital Limited Company