

ELEANOR REALTY HOLDINGS INDIA PRIVATE LIMITED

September 24, 2018

The Manager,
Bombay Stock Exchange Ltd ('BSE')
1st Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001

Subject: Revision in Credit Rating of the Company

Reference: Regulation 51 (1) and 51 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Security Details: Non-Convertible Debentures issued by the Company on Private Placement Basis:

ISIN	Security Name	BSE Security Code
INE254Z08017	ERHIPL-8%-17-1-28-PVT	8ERHIPL28

Dear Sir,

This is to bring to your notice that during recent credit rating surveillance of the Company, CARE Ratings Limited ('CARE') has upgraded the rating of the Company for the above mentioned securities to "[CARE] B+" (**pronounced as CARE B plus**) from "[CARE] B" (pronounced as CARE B). The Outlook on the rating has remain same as **Stable**.

Please take the above details on record.

Thanking You

Yours Faithfully
Eleanor Realty Holdings India Private Limited

Kapil Mohan Gupta
Director & Compliance Officer

CC to:

Vistra ITCL (India) Limited
(Debenture Trustees)
Plot no. C-22 G Block 7th Floor
Bandra Kurla Complex, Bandra East
Mumbai – 400051