

Dear **Debenture Holders of Rajasthan State Road Transportation Corporation**

- This is in reference to captioned Bond issuance of Rs. 150 crore + Green shoe option upto the amount of Rs 350 Crore issued by Rajasthan State Road Transport Corporation ('**RSRTC**') in three tranches, wherein Vistra ITCL (India) Limited ('**Vistra**' / '**Bond Trustee**') is acting in the capacity of the Bond Trustee.
- Please refer to our email dated 17th January 2023 and 24th January 2023, wherein we had shared the letter dated 16th January 2023 received from the RSRTC in relation to **repayment of entire outstanding dues, along with interest, on 10th February 2023.**
- Kindly let us know if the same is acceptable to you the Bond Holders. If required, we can schedule a meeting of the Bond Holders seeking the instructions of the 'majority Bond Holder'.
- In case of any objection/s, request you to immediately respond and/or approach us on any/all the following email IDs:
 - (i) sanjay.dodti@vistra.com
 - (ii) abhaya.gurumurthy@vistra.com
 - (iii) Sandesh.vaidya@vistra.com
 - (iv) Rajat.srivastav@vistra.com
 - (v) Jatin.chonani@vistra.com
- You may also reach out to us at below contact for any assistance:-

Mr. Sanjay Dodti: +91 9619105439
- In the event the proposal is not agreeable to the Bond Holders, necessary further steps for invoking the state government guarantee can be explored with the legal firm of your choice as also informed in the meeting dated 16th December 2022.
- Your immediate revert will be highly appreciated.
- We look forward to your cooperation and earliest revert.

Thanks & Regards,

Vistra ITCL (India) Limited