



Press Release

Ref.No: /DT/ERP/2024-25

Date: 14th September 2024

To:

The Debenture Holders of Indore Municipal Corporation

ISINs: INE00QS07014, INE00QS24019, INE00QS24027, INE00QS24035, INE00QS24043

Subject: Non-Submission of Quarterly Compliance Reports and Security Cover Certificate for the Quarter Ended June 30, 2024

Dear Debenture Holders,

We, Vistra ITCL (INDIA) Limited, are writing to you in our capacity as Debenture Trustee for the Secured Rated Listed Redeemable Non-Convertible Debentures issued by Indore Municipal Corporation (the "Issuer"), under the ISINs mentioned above.

We wish to inform you that despite our repeated requests, Indore Municipal Corporation has not yet provided the necessary Quarterly Compliance Report (QCR) and other information required to prepare the Security Cover Certificate for the quarter ended June 30, 2024.

In accordance with Chapter V of the SEBI operational circular SEBI/HO/DDHS-PoD3/P/CIR/2023/46 dated May 16, 2024, Debenture Trustees are required to prepare and submit both the Security Cover Certificate and QCR to the stock exchange within 75 days of the end of each quarter. For the first quarter of FY 2024-25, this submission was due by September 13, 2024.

Given the current non-compliance, we are obligated to report this issue to the relevant rating agencies, SEBI, and stock exchanges in accordance with the SEBI circular.

We remain dedicated to ensuring compliance with regulatory requirements and will address this issue with the highest priority. We will keep you informed of any further developments.

This notice is for your information and records

Sincerely,

Vistra ITCL (INDIA) Limited

CC:

- 1) Securities and Exchange Board of India**
- 2) BSE Limited**
- 3) National Stock Exchange of India Ltd**
- 4) Credit Rating Agency**