



Ref.No: DT/2024-25/Notice/3355

Date: 16th September 2024

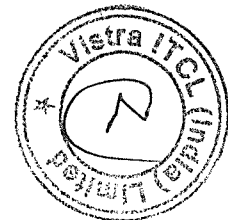
**NOTICE OF MEETING OF DEBENTURE HOLDER(S) OF SETCO AUTO
SYSTEMS PRIVATE LIMITED**

To,

Debenture Holder/s under ISIN INE010R07037 (OLD ISIN INE010R07011) & INE010R07029

Subject: Breached in maintaining the minimum-security cover.

- This is with reference to rated, listed, secured, non-convertible debentures aggregating to Rs. INR 215,00,00,000/- (Rupees two hundred and fifteen Crores only) (“NCDs”) issued by Setco Auto System Private Limited (“Issuer”) under Debenture Trust Deed dated 31st August 2021 and listed, secured, redeemable, non-convertible debentures aggregating to INR 20,00,00,000 (Indian Rupees twenty crore) under Debenture Trust Deed Dated 19th July 2024 wherein we, Vistra ITCL (India) Limited (“Vistra”), are acting in the capacity of and as a Debenture Trustee for and on behalf of the debenture holders (“Debenture Holder”) under the debenture trust deed (“DTD”).
- As you are aware, the Issuer has breached in maintaining the minimum-security cover as stipulated in the Debenture Trust Deed dated 31st August 2021 and 19th July 2024 for the abovementioned NCDs issued by the Issuer under ISIN INE010R07037 and INE010R07029.
- In view of the above, we propose to convene a virtual meeting of the Debenture Holder(s) on 26th September 2024 at 12.00 pm of the Debenture Holder(s) under ISIN INE010R07037 and INE010R07029 for discussing the aforementioned-
 - (i) Declaring of breach in maintaining the minimum-security cover and;
 - (ii) Steps to be taken in case of above breach and instructions from the Debenture holder(s) on the course of action to be taken.
 - (iii) Any other agenda, if any.
- The link to the meeting will be sent to the Debenture Holder(s) shortly under ISIN INE010R07037 and INE010R07029.
- A meeting may be called by giving notice in writing that is specified in the DTD. A meeting may be called after giving shorter notice, if consent is accorded thereto by the majority of the Debenture Holder(s). Every notice of a meeting of the Debenture Holders shall specify the place, day and hour of the meeting and shall contain a statement of the business to be transacted thereat.
- In this regard, we request the Debenture Holder(s) to ensure that the email ID is registered with the RTA/DP on a priority basis so that proper email id appear in BENPOS for ease in quick communication.



Registered office:
Vistra ITCL (India) Limited
Office No. 505 A2/ 5th floor,
A wing, The Capital building,
C, Bandra E, Mumbai -400051

Corporate office
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Mittal industrial estate Marol,
Andheri (East) Mumbai 400059

Tel: +91 22 2850 0028
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Email: mumbai@vistra.com
www.vistraitcl.com

Vistra ITCL (India) Limited
Corporate Identity Number (CIN): U66020MPT1995PL1095507

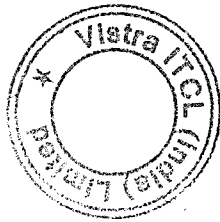
VISTRA

Please note:

- 1) The notice of the meeting is sent to the Debenture Holder(s) as per latest BENPOS for the month of August available in our records.
- 2) The Debenture Holder(s) shall ensure that they have valid POA/Board Resolution for attending and voting in the meeting.

For Vistra ITCL India Limited.

Sameer Kabra



Authorised Signatory

Name : Sameer Kabra

Designation : AVP – Operations