



## MINUTES OF MEETING OF DEBENTURE HOLDER OF LOKHANDWALA KATARIA CONSTRUCTION PRIVATE LIMITED

**Matter:** Meeting of Debenture Holders of Lokhandwala Kataria Construction Private Limited.  
**Date:** November 07, 2024  
**Time:** 4:00 PM – 4:30 PM (IST).  
**Venue:** Audio-conference call  
**Attendees:** List of attendees appended.

Vistra ITCL (India) Limited ('Debenture Trustee'), the debenture trustee for Listed, Secured, Redeemable, Non-Convertible Debentures aggregating to Rs 364 Crores ("NCDs") under ISINs INE999H07082, INE999H07033, INE999H07058 and INE999H07074 issued by Lokhandwala Kataria Construction Private Limited ('Issuer'), arranged for a meeting of the Debenture Holder.

### Quorum

The meeting was duly convened on November 07, 2024 with the requisite quorum present in the meeting.

### Discussion

1. The agenda for the said meeting was circulated to all the participants of the meeting, including the debenture holder i.e. Asia Pragati Real Estate Investment Fund ("Debenture Holder").
2. The Debenture Trustee team initiated the meeting with the agenda item, i.e., obtaining instructions from the Debenture holder on the course of action to be taken by Debenture Trustee, if any, as per the instructions of Debenture Holder for default in payment of interest and principal amount due on October 26, 2024 under ISINs INE999H07082, INE999H07033, INE999H07058 and INE999H07074.
3. The debenture Trustee gave the background of the agenda and rationale for conducting the meeting in line with the requirements under the applicable SEBI circular dated October 13, 2020.
4. The discussion included on following,
  - a) Debenture trustee informed the debenture holder team regarding default committed by issuer and asked if any action is required to be initiated against them.
  - b) Debenture Holder informed that they are in discussion with their internal team and will promptly suggest if any action is required to be taken by debenture trustee.
  - c) Debenture Trustee further highlighted the SEBI Circular provisions stipulating the above- mentioned default as event of default and confirmed with issuer whether declare the same as event of default.

Registered office:  
Vistra ITCL (India) Limited  
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Vistra ITCL (India) Limited  
Corporate Identity Number (CIN): U66020MH1995PLC095507



# VISTRA

- d) The Debenture Holder has informed Debenture Trustee that they do not intend to declare an event of default. They will get back to Debenture Trustee If any action is required from Debenture Trustee on behalf of Debenture Holder(s).
- e) Debenture trustee also highlighted regarding appointment of Nominee Director on which Debenture Holder said that they do not want to appoint Nominee Director.

The meeting was concluded without any final instructions to the Debenture Trustee.

For Vistra ITCL India Limited.

Authorised Signatory  
Name : Nazer Kondkari  
Designation : Manager



## LIST OF ATTENDEES

Sr. no.	Entity	Attendees
1.	Debenture Holder – Asia Pragati Real Estate Investment Fund	(1) Nikita Sinha
2.	Debenture Trustee - Vistra ITCL (India) Limited	(1) Deep Joshi (2) Pratik Ghodi (3) Nazer Kondkari (4) Manasi Kelkar

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