

Press Release

Date: 27th October 2023

To,

Securities and Exchange Board of India Plot No.C4-A, 'G' Block Bandra-Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra	BSE Limited P J Towers, Dalal Street, Mumbai 400001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Reference: Listed, Non-Convertible Debentures of Lokhandwala Kataria Construction Private Limited (“Issuer”) under the Debenture Trust Deed dated 22nd October 2020 (executed between the Issuer and Vistra ITCL (INDIA) Limited (“DTD”).

Subject : Default in payment of Partial Redemption for Secured Listed Non-Convertible Debentures issued by Lokhandwala Kataria Construction Private Limited bearing ISINs INE999H07082, INE999H07033, INE999H07058 and INE999H07074.

This is with reference to rated, listed, non-convertible debentures aggregating to Rs 364 Crores (“NCDs”) issued by Lokhandwala Kataria Construction Private Limited in one or more tranches under DTD wherein we, Vistra ITCL (India) Limited (“Vistra”), are acting in the capacity of and as a debenture trustee for and on behalf of the debenture holders (“Debenture Holder”)

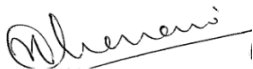
The payment of Partial Redemption on the abovementioned NCDs issued by the Issuer under ISIN INE999H07082, INE999H07033, INE999H07058 and INE999H07074 was due on 26th October 2023.

The Debenture Holder, vide email dated October 27, 2023 informed that the Issuer has defaulted in payment of Partial Redemption under ISIN INE999H07082, INE999H07033, INE999H07058 and INE999H07074 which was due for payment on 27th October 2023 under the abovementioned ISIN.

In view of the above we propose to convene a virtual meeting of the Debenture Holder(s) on 31st October, 2023 for the action/instruction.

This is for your information and records.

For, Vistra ITCL (INDIA) Limited



Authorised Signatory

CC:

- 1) Credit Rating Agencies.**
- 2) National Securities Depository Limited.**
- 3) Debenture Holder.**