

UPDATES ON RELIANCE CAPITAL LIMITED (“RCap”) UNDER INSOLVENCY BANKRUPTCY CODE (“IBC” or “CODE”)

Sr. No.	Date	Particulars
1	November 29, 2021	Supersession of the Board of Directors and Appointment of Administrator by RBI https://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=52631
2	November 30, 2021	RBI appoints an Advisory Committee to advise the Administrator of M/s Reliance Capital Ltd https://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=52649
3	Dec 02, 2021	Application for initiation of Corporate Insolvency Resolution Process (CIRP) against Reliance Capital Ltd. filed under the Insolvency and Bankruptcy Code, 2016 https://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=52663
4	December 06, 2021	The NCLT admitted RBI’s petition and directed initiation of CIRP in RCap. NCLT extended the interim moratorium under Section 14 of the Code. NCLT order available in the link. https://nclt.gov.in/gen_pdf.php?filepath=/Efile_Document/ncltdoc/casedoc/2709138123792021/04/Order-Challenge/04_order-Challenge_004_163885525428448495661aef2568e619.pdf
5	December 07, 2021	Reserve Bank of India retains the Advisory Committee of Reliance Capital Ltd https://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=52684
6	December 08, 2021	The Administrator of RCap issued a public announcement inviting claims from all the creditors. Refer Annexure 1 for the public announcement.
7	December 20, 2021	Vistra filed claim on behalf of debenture holders where Vistra is acting as a Debenture Trustee. The details of the said claim are available on Claims tracker_29.12.2017.xlsx (reliancecapital.co.in)
8	December 29, 2021	Administrator constituted the Committee of Creditors (“COC”) and filed the same with the National Company Law Tribunal.

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		<ul style="list-style-type: none"> (i) Vistra ITCL (India) Limited (ii) IDBI Trusteeship Services Limited. (iii) Assets Care & Reconstruction Enterprise Limited; and (iv) IndusInd Bank.
		<p>Vistra becomes one of the members of the COC and is guided by the following representatives on the COC:</p> <ul style="list-style-type: none"> (i) Life Insurance Corporation of India (ii) Employee Provident Funds Organization (iii) Yes Bank Limited (iv) Deutsche Bank – IA (v) BroadPeak Investment Advisers Pte Ltd (vi) Investment Opportunities V Pte. Limited (vii) Trust Capital Group <p><i>(jointly referred to as “Representatives”)</i></p> <p>1st meeting of the COC members scheduled by the Administrator on 5th January 2022.</p> <p>All the members of the COC, along with Vistra and all Representatives of Vistra, asked to sign a confidentiality undertaking in order to participate in the COC meeting.</p> <p>Notice of the COC meeting was sent to the debenture holders representatives on December 29, 2021. Vistra to attend the said meeting on behalf of the debenture holders and guided by the representatives at the COC</p>
9	January 05, 2022	<p>1st (first) meeting of the Committee of Creditors of the Company was duly convened and conducted on Wednesday, January 5, 2022 at 11:30 A.M. in Mumbai through audio-visual means.</p> <p>At the meeting the Administrator of the Company appraised the Committee of Creditors, inter alia, about the status of CIRP process since the initiation, status of claims and composition of committee of creditors (CoC), appointment of advisors / valuers and transaction auditor etc., various aspects relating to the CIRP process, going concern operations of the Company and the way forward in terms of the activities / milestones as stipulated under the Code.</p>
10	January 06, 2022	<p>Vistra sent an email to debenture holders regarding the updates on actions taken by Reserve Bank of India, Corporate Insolvency Resolution Process, Claims filed by Vistra, Committee of Creditors, Non-disclosure undertaking, and Voting.</p>

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		In case the above updates are not received, we would request the Debenture Holders of RCap to check/re-check that their correct and updated email ID is reflecting in the records to receive communications from our side in future for staying updated about ongoing CIRP proceedings. All the necessary details, including the email ID, can be updated with your Registrar & Transfer Agent/ Broker/ Depository Participant, and shall be done at the earliest.
11	January 07, 2022	<p>Vistra sent an email to debenture holders regarding COC and Representatives of Vistra at COC, Meeting of COC, E-voting of all the Debenture Holders, E-voting of all the Debenture Holders.</p> <ul style="list-style-type: none"> • In case of any technical queries on the voting instructions or system related issues, kindly write on info@evotingforibc.com or call at +91 9870099713. • For queries or clarifications pertaining to the CIRP proceedings, please write to Resolution.RCAP@vistra.com. <p>Vistra sent an email to all the debenture holders for conducting e-voting of the debenture holders, with the help of Linkstar, the e-voting partner. Vistra also provided an agenda item. The e-voting lines are opened till <u>12th January 2022, 12:00PM (IST)</u>.</p>
12	January 10, 2022	<p>A Virtual Data room is set up by Deloitte, the resolution Advisor, and access is provided to all the debenture holders, provided they consent of abide by the confidentiality obligations to protect the data in the Virtual data room.</p> <p>Vistra sent an email to debenture holders regarding Data room and NDA, Agenda for E-voting and a reminder that the e-voting lines would end on 12:00PM (IST) on 12th January 2022 (Wednesday).</p> <p>Vistra initiates the Request for Proposal (RFP) process for appointment of legal counsel for the COC.</p>

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FORM A PUBLIC ANNOUNCEMENT (Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016) FOR THE ATTENTION OF THE CREDITORS OF RELIANCE CAPITAL LIMITED RELEVANT PARTICULARS		
1.	Name of corporate debtor	Reliance Capital Limited
2	Date of incorporation of corporate debtor	March 5, 1986
3	Authority under which corporate debtor is incorporated / registered	RoC-Mumbai
4	Corporate Identity No. of corporate debtor	L65910MH1986PLC165645
5	Address of the registered office and principal office (if any) of corporate debtor	Registered and Principal Office: Trade World, B-Wing, 7th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013
6	Insolvency commencement date in respect of corporate debtor	December 06, 2021
7	Estimated date of closure of insolvency resolution process	180 days from the insolvency commencement date, which is June 04, 2022
8	Name and registration number of the insolvency professional acting as interim resolution professional	Shri Nageswara Rao Y
9	Address and e-mail of the interim resolution professional, as registered with the Board	Address: Trade World, B-Wing, 7th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013 E-Mail: rcap.administrator@relianceada.com
10	Address and e-mail to be used for correspondence with the interim resolution professional	Address: Trade World, B-Wing, 7th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013 E-Mail: rcap.administrator@relianceada.com
11	Last date for submission of claims	December 20, 2021 (i.e. 14 days from the date of intimation of the order to the Administrator by Hon'ble NCLT)
12	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	NA
13	Names of Insolvency Professionals identified to act as Authorized Representative of creditors in a class (Three names for each class)	NA
14	Relevant Forms are available at:	Web link: https://ibbi.gov.in/

Notice is hereby given that the National Company Law Tribunal, Mumbai has ordered the commencement of a corporate insolvency resolution process of the Reliance Capital Limited by its order dated December 06, 2021.

The creditors of Reliance Capital Limited, are hereby called upon to submit their claims with proof on or before December 20, 2021 to the Administrator at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

Sd/-
Nageswara Rao Y
Name and Signature of the Administrator

Date : 07th Dec 2021
Place : Mumbai

Notes :

- Corporate Debtor refers to a Financial Service Provider as per the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Provider and Application to Adjudicating Authority) Rules, 2019
- Interim Resolution Professional shall mean the Administrator appointed by Hon'ble National Company Law Tribunal, Mumbai vide its order no. CP (IB) 1231/MB/2021 dated December 06, 2021 pursuant to the provisions of the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Provider and Application to Adjudicating Authority) Rules, 2019

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