

Press Release

Date: October 04, 2023

To,

Securities and Exchange Board of India Plot No.C4-A, 'G' Block Bandra-Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra	BSE Limited P J Towers, Dalal Street, Mumbai 400001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Reference: Rated, listed, secured, non-convertible debentures aggregating to Rs. 355,00,00,000 (Indian Rupees Three Hundred and Fifty-Five Crores only) (“NCDs”) issued by Greenland Developers Private Limited (“Issuer”)

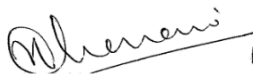
Subject : Delay in security creation of Project 2 (Ghansoli Project) and delay in launch of Project 1 (Vashi Project)

This is with reference to rated, listed, secured, non-convertible debentures aggregating to Rs. 355,00,00,000 (Indian Rupees Three Hundred and Fifty-Five Crores only) (“NCDs”) issued by Greenland Developers Private Limited (“Issuer”) under debenture trust deeds wherein we, Vistra ITCL (India) Limited (“Vistra”), are acting in the capacity of and as a debenture trustee for and on behalf of the debenture holders (“Debenture Holder”) under the debenture trust deed (“DTD”).

The timeline for creation of security / charge over Project 2 (Ghansoli) not been met by the Issuer, which was due on 26th August,2023 thereby resulting in a delay in security creation and also delay in launch of project 1 (Vashi project) which was due on 30th September 2023 on the abovementioned NCDs issued by the Issuer under ISIN INE0NM707028.

In view of the above, we propose to convene a virtual meeting of the Debenture Holder(s) on 5th October 2023 at 12:00 pm.

For, Vistra ITCL (INDIA) Limited



Authorised Signatory

CC:

- 1) Credit Rating Agencies.**
- 2) National Securities Depository Limited.**
- 3) Debenture Holder.**