

September 12, 2019

**To**  
**BSE Limited**  
**Listing Department, First Floor,**  
**P J Towers, Dalal Streets, Fort,**  
**Mumbai – 400 001**

**Sub: Intimation under Disclosure under Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

Pursuant to Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with respect to payment of interest under the external commercial borrowing facility availed by us from Mashreqbank PSC, we submit the following details:

Sr. No.	Type of Disclosure	Details
1.	Name of the Listed entity	Altico Capital India Limited
2.	Date of making the disclosure	12 September 2019
3.	Nature of obligation (E.g. Term loan, ECB etc.)	External Commercial Borrowings
4.	Name of the Lender(s)	Mashreqbank PSC
5.	Date of default	12 September 2019
6.	Current default amount (Amount in Rs.)	<ul style="list-style-type: none"> <li>• Interest Amount – INR 19.97 crore</li> <li>• Principal Amount – [NIL]</li> </ul>
7.	Gross Principal amount on which the default above has occurred (Amount in Rs.):	INR 340 crore
8.	Details of the obligation (tenure, coupon rate, secured / unsecured etc.)	6 year, 11.65%, secured
9.	Total amount of borrowings from Banks / financial institutions	INR 4,361.55 crore (as on 12 September 2019)
10.	Any other details	NIL



Our failure to repay the amounts set out above may result in an acceleration of interest repayment / redemption obligations in respect of non-convertible debt securities issued by us and may trigger a default in their timely repayments.

We are evaluating options for resolving the liquidity crisis and will be engaging in discussions with various stakeholders for the same.

Kindly take the above on record.

**For Altico Capital India Limited**

  
Authorised Signatory

