

DETAILS OF DEFAULT CASES (LISTED ISSUES)



Sr. No	Issuer Company	Issue Size	Nature of Default	Status as on June 05, 2018	ISIN Numbers
1	Consolidated Construction Consortium Limited (CCCL)	Rs. 20 crores	Default in interest payment to debenture holders due on November 20, 2013 and partial redemption of 10% due on November 20, 2013.	Debenture Holder has consented and joined the CDR lending	ISIN INE429I07013
2	Monnet Ispat and Energy Limited	Rs 450 crores (Amount raised Rs. 270) AND Rs 250 crores Total NCD Amount Raised Rs. 520 Crores)	Default in creation of security within a period of three months from date of allotment on all the immovable fixed assets of the Company (present and future) and all the movable assets of the Company (present and future) with a minimum cover of 1.25 times on first pari passu charge basis. Default in making payment on time towards Interest for Quarter End June 2015 and September 2015. The Debenture Holders are also awaiting for the pending penal interest	Default of security creation has been now closed and company created security as on date The Lenders/Banks of the Company have invoked Strategic Debt Restructuring (SDR) as per RBI circular and converted part of their Debt in to equity to the extent of 51% of the paid up capital of the company under constituted Joint Lender Forum(JLF) State Bank of Patiala is the Lead Bank of the said JLF. Currently process for change in management is underway. During the 18 month period from Reference Date of SDR invocation (Aug 22, 2015), the Lenders have resorted to standstill clause. Further the company has incurred EBIDTA losses during the period and hence is not in a position to pay the dues/interest of any of its lenders/Debenture holders. NCD lenders have also participated in the SDR. Whenever, the company's operations turn profitable, the company will start making payments to all its lenders.	20.02.2018 – INE743C07089 - 28/03/2021 - INE743C07085 - 28/03/2022 - INE743C07085 - 28/03/2023 - INE743C07085 - 28/03/2018 - INE743C07077 - 30/05/2018 - INE743C07093 - 28/06/2018 - INE743C07101 -
3	Tulip Telecom Limited	Rs 125 crores (Issued Rs. 115 crs)	Default in interest payment to debenture holders on various dates: Series I – 30 crs – 30/12/2012 Series II – 50 crs – 06/02/2013 Series III – 20 crs – 27/03/2013 Series IV – 15 crs – 26/04/2013	The company has defaulted in the CDR and ICICI as lead bank for CDR is taking necessary steps on behalf of all the lenders	Tranche 1 INEI22H07081 INEI22H07099 INEI22H07107

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					<p>Tranche 2 INE122H07115 INE122H07123 INE122H07131</p> <p>Tranche 3 INE122H07149 INE122H07156 INE122H07164</p> <p>Tranche 4 INE122H07172 INE122H07180 INE122H07198</p>
4	Tulip Telecom Limited	Rs 150 crores	<p>Default in interest payment to debenture holders on Rs 150 crores NCDs due on Quarterly basis from October 03, 2012 onwards</p> <p>Further the Company has not complied with the terms of CDR including payment of interest upto cutoff date to the debenture holders</p> <p>Default in creation of charge / mortgage within 90 days from the Date of Allotment, i.e. before January 1, 2012, on Plot No. 32, Marol, MIDC, Mumbai</p> <p>Default in maintenance of security cover.</p>	The company has defaulted in the CDR and ICICI as lead bank for CDR is taking necessary steps on behalf of all the lenders	<p>INE122H07057 INE122H07065 INE122H07073</p>
5	Deccan Chronicle Holdings Limited	Rs 20 crores	Default in making interest payment to its debenture holder due on Quarterly basis from June 30, 2012 onwards	Symbolic possession of property taken under instructions of debenture holders and necessary applications made in the courts for physical possession	<p>14-09-2015 - INE137G07073</p>
6	Deccan Chronicle Holdings Limited	Rs 30 crores	Default in making principal repayment (last installment) and interest payment to its debenture holder due on June 29, 2012	Symbolic possession of property taken under instructions of debenture holders and necessary applications made in the courts for physical possession	<p>29 Jun 2012 - INE137G07065 - Suspended</p>
7	Sardar Sarovar Narmada Nigam Limited	Rs. 257.08 crores	Early Redemption without majority consent	PIL filed by certain Investors against early redemption not as per terms - In Gujarat HC, Multiple petitions has been joined together. Our Advocate to be appointed and the Fee to be paid by Sardar Sarovar. It has been informed by Mr. Patel that they are moving to Supreme Court to seek direction for closure of the petition. To be decided that	

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				who shall be appointed to represent us in Supreme Court. Dhruv Rai has mentioned that no next date has been provided	
8	Hubtown Limited	Rs. 100 crores	Non-payment of interest	Matter filed in court for recovery - Debenture issued by Ackruti (now merged with Hubtown). Winding up filed in Mumbai. A consent term of the document has been filed. Consent terms have been violated. New Consent terms filed	INE703H07096 INE703H07120
9	Ind-Barath Thermotek Private Limited	Rs. 699 crores & Rs. 80 crores	Default in Interest Payments for 2 consecutive years	July 2016 and July 2017 interest payments not paid, 50,57,89,000 pledged shares have been Invoked on August 31, 2017 The transaction is under litigation	INE408S08014
10	Raheja Icon Entertainment Private Limited	Rs. 68 crores	Default in Interest Payments for 2 consecutive months	Interest payment for January to March, 2018 are still pending. Await instruction from Debenture Holders for further course of action. We have deposited two PDC on November 16 & 21 respectively. Further email sent on 06.12.2017 to initiate process for appointment of Nominee Director on the Board of the Company	INE572U07015
11	Sew Infrastructure Limited	Rs. 50 Crores	Default in Interest Payments for 2 consecutive months	Interest amount due to be paid on 8th July 2016 is partly paid. Interest amount due on 9th January, 2017 and 10th July, 2017 are also not paid. Await instruction from Debenture Holders for further course of action. Further email sent on 06.12.2017 to initiate process for appointment of Nominee Director on the Board of the Company.	INE024J07028
12	Charismatic Infratech Pvt. Ltd	Rs. 100 crores	Non-payment of interest	Interest amount due to be paid on 15th Sept, 15th Dec 2017 and 15th Mar 2018 are not paid. Further email sent on 03.2.2018 to initiate process for appointment of Nominee Director on the Board of the Company	INE858N07021

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<p>13</p>	<p>UNISHIRE URBANSCAPE PRIVATE LIMITED</p>	<p>Rs. 126 crores</p>	<p>Non-payment of interest</p>	<p>Interest payment for September 30 and December 31, 2017 are still pending. Await instruction from Debenture Holders for further course of action. We have deposited Seven PDC's on November 10, 2017. Further email sent on 09.02.2018 to initiate process for appointment of Nominee Director on the Board of the Company. Revert awaited. We have deposited Seven PDC's on March 26, 2018. Notice issued to Unishire Skyscapes & Partners dated March 22, 2018 from Holla & Holla.</p>	<p>INE021T07015</p>
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