

Date: 03rd April 2024

To,

Securities and Exchange Board of India Plot No.C4-A, 'G' Block Bandra-Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra	BSE Limited P J Towers, Dalal Street, Mumbai 400001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Reference: Listed, Secured, Non-Convertible Debentures of Ballarpur Industries Limited (“Issuer”) under the Debenture Trust Deed dated 13-10-2023 (executed between the Issuer and Vistra ITCL (INDIA) Limited (“DTD”).

Subject : Non-Creation of Security for, Listed, Secured NCDs issued by Ballarpur Industries Limited bearing ISIN INE008V07034.


This is with reference to rated, listed, secured, non-convertible debentures aggregating to Rs 326.25 Crores (“NCDs”) issued by Ballarpur Industries Limited as per the NCLT Order dated 31st March 2023 under debenture trust deeds wherein we, Vistra ITCL (India) Limited (“Vistra”), are acting in the capacity of and as a debenture trustee for and on behalf of the debenture holders (“Debenture Holder”) (such debenture trust deed, the “DTD”).

The company yet to create the security on the abovementioned NCDs issued by the Issuer under ISIN INE008V07034 and the same is already informed to DH for your necessary action/intervention. We have not received any response from the debenture holder till date.

Further with reference to para 2.2 of the SEBI letter dated 01st September 2023, the company is required to obtain credit rating on or before 31st March 2024, however the same is still pending.

This is for your information and record.

For, Vistra ITCL (INDIA) Limited



Authorised Signatory

CC:

- 1) Credit Rating Agencies.**
- 2) National Securities Depository Limited.**
- 3) Debenture Holder.**