

Press Release**Date: 30th January 2024****To,**

Securities and Exchange Board of India Plot No.C4-A, 'G' Block Bandra-Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra	BSE Limited P J Towers, Dalal Street, Mumbai 400001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Reference: NCDs of Ballarpur Industries Limited under the Debenture Trust Deed dated 13-10- 2023.

Subject : Non Creation of Security for listed, secured NCDs issued by Ballarpur Industries Limited bearing ISIN INE008V07033.

This is with reference to rated, listed, secured, non-convertible debentures aggregating to Rs 326.25 Crores (“NCDs”) issued by Ballarpur Industries Limited (“Issuer”) as per the NCLT Order dated 31st March 2023 under debenture trust deeds wherein we, Vistra ITCL (India) Limited (“Vistra”), are acting in the capacity of debenture trustee for and on behalf of the debenture holders (“Debenture Holder/s”) (such debenture trust deed, the “DTD”).

The Issuer is yet to create the security on the abovementioned NCDs issued under ISIN INE008V07033 and the same is already informed to Debenture Holder/s for your necessary action/instructions and intervention on 22nd December 2023 and 16th January 2024. We have not received any response from the Debenture Holder/s till date.

Further, the Issuer has violated the covenant for creation of Mortgage under the Finance Documents.

For, Vistra ITCL (INDIA) Limited



Authorised Signatory

CC:

- 1) Credit Rating Agencies.**
- 2) National Securities Depository Limited.**
- 3) Debenture Holder.**