



Press Release

Date: 25.07.2024

To,

<b>Securities and Exchange Board of India</b> Plot No.C4-A, 'G' Block Bandra-Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra	<b>BSE Limited</b> P J Towers, Dalal Street, Mumbai 400001	<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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**Reference: Listed, Secured, Non-Convertible Debentures of Assetz Industrial Park Private Limited ("Issuer") under the Debenture Trust Deed dated 6' December, 2022 (executed between the Issuer and Vistra ITCL (INDIA) Limited ("DTD"). [ ISIN INEONPQ08012, ISIN INEONPQ07022 and ISIN INEONPQ07030 ("ISINs")**

This is with reference to listed, secured, non-convertible debentures ("NCDs") amounting to Rs 103 Crores under ISIN INEONPQ08012 and amounting to Rs 32.4 Crores under ISIN INEONPQ07022 and amounting to Rs. 74A Crores under ISIN INEONPQ07030 issued under the DTD wherein we, Vistra ITCL (India) Limited ("Vistra"), are acting in the capacity of and as a debenture trustee for and on behalf of the debenture holders ("Debenture Holders") (such debenture trust deed, the "DTD").

As you are aware, under the terms of the Finance Documents, the Issuer was obliged to obtain the consent of KIADB by 1' September 2023 as per the DTD for creating Mortgage on Nela I Property in favour of Vistra. Debenture Holders had granted extension till 31' March 2024 and further extension till 31' July 2024 for the aforesaid condition subsequent. However, Issuer vide its email dated 25<sup>th</sup> July, 2024 has informed Vistra that it now seeks further extension till 31' December, 2024 for obtaining consent form KIADB for creating mortgage on Nela 1 Property. Hence, it amounts to breach/default under the Finance Documents.

Further, the Issuer has violated the covenant for creation of Mortgage under the Finance Documents.

**For, Vistra ITCL (INDIA) Limited**

**Authorised Signatory**

**CC:**

- 1) Credit Rating Agencies.**
- 2) National Securities Depository Limited.**
- 3) Debenture Holder.**