

Press Release

Date: 27 March 2023

To,

<b>Securities and Exchange Board of India</b> Plot No.C4-A, 'G' Block Bandra-Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra	<b>BSE Limited</b> P J Towers, Dalal Street, Mumbai 400001	<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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**Subject : Default in payment of Interest & Redemption for Rated, Listed, Secured NCDs issued by ATS Heights Private Limited bearing ISIN INE679U07026.**

We, Vistra ITCL (INDIA) Limited, acting as Debenture Trustee for the Secured, redeemable, Non-Convertible Debenture issued by ATS Heights Private Limited (“Company”) bearing ISIN INE679U07026.

The Debenture Holder, ASK Real Estate Special Opportunities Fund, ASK Investment Managers Limited & ASK India Real Estate Special Opportunities Fund PTE. LTD. (“ASK” / “Debenture Holder”), *vide* email 9<sup>th</sup> March 2023 (*copy enclosed for information*) informed that the Issuer has defaulted in payment of interest and Redemption under ISIN INE679U07026 which was due for payment on 6<sup>th</sup> March 2023 under the abovementioned ISIN.

As per clause 6.3 of SEBI Circular dated 13<sup>th</sup> October 2020, the Debenture Trustee is required to conduct the meeting of the Debenture Holder(s) within 30 days from the date of default. In this regard, the Debenture Trustee *vide* email dated 13<sup>th</sup> March 2022 requested the ASK team for consent on the below mentioned points. However, as on date, we have not received any response on the same.

This is for your information and records.

**For, Vistra ITCL (INDIA) Limited**



**Authorised Signatory**

**CC:**

- 1) **Credit Rating Agencies.**
- 2) **National Securities Depository Limited.**
- 3) **Debenture Holder.**