

May 23, 2019

Vistra ITCL (India) Limited

The IL&FS Financial Centre,
Plot C-22, G Block,
Bandra-Kurla Complex,
Bandra East, Mumbai 400 051

Dear Sirs,

Sub.: Credit Rating

We hereby enclose the intimation submitted to the Stock Exchange regarding revision of credit rating.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,

For Reliance Securities Limited



Ashish Turakhia

Company Secretary

Encl.: As Above

reliancesmartmoney.com

#makeasmartmove

May 22, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Dear Sirs,

Sub.: Credit Rating

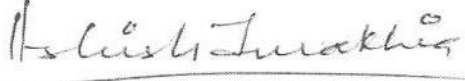
We hereby inform that CARE Ratings (CARE) has revised its rating to BBB- (SO) (Credit watch with developing implications) for the Company's Market Linked Debentures.

CARE has stated that this action is primarily due to revision of rating of the parent company, Reliance Capital Limited.

Thanking you.

Yours faithfully,

For **Reliance Securities Limited**



Ashish Turakhia
Company Secretary



Reliance Securities Limited

Registered Office : Reliance Centre, 4th Floor, North Wing, Off Western Express Highway, Santa Cruz (East), Mumbai - 400055
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A RELIANCE CAPITAL COMPANY