



Vistra ITCL (India) Limited

REVISION IN CREDIT RATING DURING JULY 2021

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Gluhend India Pvt Ltd	INE744Z07019	BWR C	29-Jun-21	Brickwork	BWR D Downgraded	Brickwork	02-Jul-21	<a href="https://www.brickworkratings.com/Admin/PressRelease/Gluhend-India-2July2021.pdf">https://www.brickworkratings.com/Admin/PressRelease/Gluhend-India-2July2021.pdf</a>
2	PARANJAPE SCHEMES (CONSTRUCTION) LTD.	INE694I07012 INE694I07038 INE694I07046 INE694I07061	BWR B / Negative [Downgraded] ISSUER NOT COOPERATING	03-Nov-20	Brickwork	BWR D DOWNGRADED (NON- COOPERATING)	Brickwork	06-Jul-21	<a href="https://www.brickworkratings.com/Admin/PressRelease/Paranjape-Schemes-Construction-6July2021.docx.pdf">https://www.brickworkratings.com/Admin/PressRelease/Paranjape-Schemes-Construction-6July2021.docx.pdf</a>
3	INDUS VALLEY ENTERPRISES PVT.LTD.	INE321V11017	BWR D	04-Jun-20	Brickwork	BWR D REAFFIRMED	Brickwork	12-Jul-21	<a href="https://www.brickworkratings.com/Admin/PressRelease/Indus-Valley-Enterprises-12July2021.pdf">https://www.brickworkratings.com/Admin/PressRelease/Indus-Valley-Enterprises-12July2021.pdf</a>
4	HINDUSTHAN NATIONAL GLASS & INDUSTRIES LTD.	INE952A07037 INE952A07045	CARE D; ISSUER NOT COOPERATING	22-Jul-20	CARE	CARE D; ISSUER NOT COOPERATING	CARE	12-Jul-21	<a href="https://www.careratings.com/upload/CompanyFiles/PR/12072021061534_Hindusthan_National_Glass_&amp;_Industries_Limited.pdf">https://www.careratings.com/upload/CompanyFiles/PR/12072021061534_Hindusthan_National_Glass_&amp;_Industries_Limited.pdf</a>
5	Gulshan Homz Private Limited	INE099007010	CARE BB-; Stable (Double B Minus; Outlook: Stable)	23-Jul-20	CARE	CARE BB-; Stable (Double B Minus; Outlook: Stable) Reaffirmed	CARE	23-Jul-21	<a href="https://www.careratings.com/upload/CompanyFiles/PR/23072021075307_Gulshan_Homz_Private_Limited.pdf">https://www.careratings.com/upload/CompanyFiles/PR/23072021075307_Gulshan_Homz_Private_Limited.pdf</a>
6	MUTHOOTTU MINI FINANCIERS LTD	INE101Q07284 INE101Q07292 INE101Q07482 INE101Q07490 INE101Q07508 INE101Q07516 INE101Q07524 INE101Q07532 INE101Q07540 INE101Q07565 INE101Q07573 INE101Q07581 INE101Q07599 INE101Q07607 INE101Q07615 INE101Q07656 INE101Q07664 INE101Q07672 INE101Q07680 INE101Q07698 INE101Q07706 INE101Q07714	CARE BBB (STABLE)	22-Dec-20	CARE	CARE BBB+ (STABLE) UPGRADED	CARE	28.july-21	<a href="https://www.careratings.com/upload/CompanyFiles/PR/28072021062809_Muthoottu_Mini_Financiers_Limited.pdf">https://www.careratings.com/upload/CompanyFiles/PR/28072021062809_Muthoottu_Mini_Financiers_Limited.pdf</a>