

**Minimum fee structure for listed Debenture/Bonds assignments**

(Ref. SEBI Circular No. SEBI/HO/MIRSD/DOS3/CIR/P/2019/68 dated 27th May 2019)

The minimum fees structure for debenture trusteeship of listed debentures / bonds, w.e.f. 1<sup>st</sup> April 2021 shall be as under:

The Pricing structure for undertaking trusteeship services for issuers **other than Public Sector Undertakings** are as follows:

Listed Debentures	Secured		Unsecured	
	Public/Private - Non -PSU entities			
Issue Size	Initial Fee	Annual Fee	Initial Fee	Annual Fee
≤25 crs	Rs. 0.75 Lac	Rs. 1 Lac	Rs. 0.60 Lac	Rs. 1 Lac
>25 crs - ≤100 crs	Rs. 1 Lac	Rs. 1.5 Lac	Rs. 0.75 Lac	Rs. 1 Lac
> 100 crs - ≤ 1500 crs	0.01%	0.015%	0.005%	0.0075%
>1500 crs	Rs.15 Lac	Rs.22.50 Lac	Rs.7.50 Lac	Rs.11.25 Lac

1. In case of multiple securities or securities located across states, complex /structured covenant monitoring etc., additional fee would be levied.  
2. Expenses relating to valuation, search, inspection, etc. arranged through external agencies shall be payable on actual basis over and above the aforementioned fees.

The Pricing structure for undertaking services for issuers categorized as **Public Sector Undertakings** are as follows:-

Listed Debentures	Secured		Unsecured	
	Public/Private - PSU entities			
Issue Size	Initial Fee	Annual Fee	Initial Fee	Annual Fee
≤500 crs	Rs. 0.75 Lac	Rs. 1.15 Lac	Rs. 0.60 Lac	Rs. 0.75 Lac
> 500 crs - ≤ 1500 crs	0.0075%	0.010%	0.0035%	0.0055%
>1500 crs	Rs.11 Lac	Rs.15Lac	Rs.5.50 Lac	Rs.7.5 Lac

1. In case of multiple securities or securities located across states, complex /structured covenant monitoring etc., additional fee would be levied.  
2. Expenses relating to valuation, search, inspection, etc. arranged through external agencies shall be payable on actual basis over and above the aforementioned fees.