

To,

**The Debenture Holders,  
IIFL Home Finance Limited (“Issuer”)**

**Subject: No Objection Certificate / Ceding pari passu charge in favour of credit facilities extended to IIFL Home Finance Limited and Debenture Trustee for Private Placement of Non-Convertible Debentures.**

This is in reference to the Private Placement of Secured, Redeemable Non-Convertible debentures (“NCDs”) issued by IIFL Home Finance Ltd (“Issuer”) from time to time under various Debenture Trust Deeds (collectively referred to as “Existing DTD”) wherein we would like to inform all the Debenture holder/s (“Existing Debenture Holder/s”) as per the latest BENPOS for the respective NCD issuances.

In relation to the above, we have been informed that the Issuer has proposed to new exposure of credit facilities as mentioned below which has been provided to the Existing Debenture Holders under the Existing DTD.

Name	Proposed exposure (In USD)	Remarks
United States International Development Finance Corporation	50,000,000.00	New Exposure

In this connection, please be informed that as per the covenants under the Existing DTD executed for the various NCD issuances, the Issuer shall not create any further encumbrances on the Security, except with the prior consent / NOC of the Debenture Trustee. In the event of receipt of such request by the Issuer and upon receipt of a Chartered Accountant certificate suggesting that even after creation of such further charge on the Security the Security Cover required under the Existing DTD shall continue to be maintained, as per the requirements of the applicable SEBI regulations, Debenture Trustee is required to provide 5 working days to the Existing Debenture Holders and seek their approval for creation of further charge.

Accordingly, please note that the Issuer has obtained and submitted to us a 1. **Stock Statement as on 28 February 2023 certified from Chartered Accountant**, 2. **Security Cover Certificate Quarterly ended December 31, 2022 (as attached)**, which indicates that there would be no dilution of Security below the Security Cover stipulated under the Existing DTD and that the Issuer has maintained and will continue to maintain the stipulated security cover under Existing DTD to secure the existing outstanding NCDs and propose credit facilities of 50,000,000.00 (USD).

In light of the above, considering the stipulated Security Cover as stated under the Existing DTD is maintained, there is no specific requirement for Vistra to obtain ‘consent’ from the Existing Debenture Holders under the Existing DTD, prior to providing the NOC to the Issuer for charge in favour of credit facilities extended to IIFL Home Finance Limited and Debenture Trustee for Private Placement of Non-Convertible Debentures. However, irrespective of the same as a prudent trustee and as per the requirement under the applicable law, we would hereby inform you of receipt of the said request from the Issuer. Kindly note that this is for your information and records and we await your objection/observation, if any, within 5 working days.

In case of any additional information required, please feel free to enquire us. We will assist you with the same and facilitate the response your queries from the Issuer.

**Thanks & Regards**

**Vistra ITCL (India) Limited | Trust Operations**



5<sup>th</sup> April 2023

To,

Vistra ITCL (India) Limited  
602. 'A' Wing, The Qube, Hasan Pada Rd,  
Mittal Industrial Estate, Marol,  
Andheri-E, Mumbai 400059

Dear Sir/Ma'am,

**Subject:** Request for NOC, ceding Pari passu charge in favour of United States International Development Finance Corporation ("DFC").

With reference to above subject, we have received the sanction of amount of up to USD 50,000,000 from DFC ("**DFC Loan**"). The DFC Loan is proposed to be secured by way of a first ranking exclusive charge on the Company's rights and interest in the following: (a) loan portfolios and receivables, present and future, funded from the proceeds of the DFC Loan; (b) loan portfolios and receivables, present and future, funded from the proceeds of the loans availed by the Company from lenders forming part of the debenture trust deed dated June 25, 2018 and deed of hypothecation dated June 25, 2018; (c) the underlying loan agreements associated with such receivables as covered under paragraphs (a) and (b) above; and (d) the deposit/ escrow account to be established by the Company (or any replacement or any sub-accounts thereof), together with all the moneys, securities, instruments, investments, and other properties deposited in, credited to or required to be deposited in or credited to or lying to the credit of such account or liable to be credited to such account, with a security cover of at least 1.10x, in favor of DFC (or any agent/ trustee acting on its behalf), in accordance with the terms and conditions of the documentation executed/ proposed to be executed by the Company in connection with the DFC Loan ("**Proposed Security**").

The Company therefore, seeks your NOC to cede a first pari passu charge over the proposed security in favor of DFC loan in capacity of Debenture Trustee.

Statement of unaudited stock statement for the month of February 2023 is attached herewith for your reference. As per the unaudited stock statement for the month of February 2023 Company have net surplus assets of INR 4,000 crs which is adequate for providing proposed security towards the said DFC Loan.

Yours faithfully,

For IIFL Home Finance Limited.

Authorised signatory.



**IIFL Home Finance Limited (Formerly known as India Infoline Housing Finance Limited)**

Corporate Identity Number: CIN: **U65993MH2006PLC166475**

**Corporate Office:** Plot No.98, Udyog Vihar, Phase – IV, Gurgaon – 122 015 (Haryana) . Tel: (91-124) 475 4900

**Registered Office:** IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane 400 604

Tel: (91-22) 7688 1000 . Fax: (91-22) 6788 1010 . Email: [reach@iifl.com](mailto:reach@iifl.com) . Website: [www.iifl.com/home-loans](http://www.iifl.com/home-loans)

# **Pritesh Mehta & Co.**

Chartered Accountants

207/209, 2<sup>nd</sup> Floor, Sai Chambers, Near Railway Station, Santa Cruz (East) Mumbai -400 055

Tel: 26175159, Email account@priteshmco.in

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## **TO WHOMSOEVER IT MAY CONCERN**

This is to state that, on the basis of the un-audited books of accounts of IIFL Home Finance Limited, the enclosed statement giving details of receivables and details of other lenders of the company as February 28, 2023 are true and correct and the receivables charged to loans are standard assets and do not contain NPAs.

We further state that,

1. Adequate security cover is available for all the borrowings covered under stock statement.
2. The assets included in the asset cover statement have not been assigned or securitized to another lender for the mentioned period.
3. Assets forming part of the statement does not include any inter-company / inter-group receivables.

For Pritesh Mehta & Co

Chartered Accountants

Pritesh Mehta  
(Proprietor)

Place: Mumbai

Date: 15 March 2023

UDIN : 23049593BGRSBC9595

**Stock Statement of receivables as at 28<sup>th</sup> February, 2023**

14<sup>th</sup> March'23

To, <b>Bank of Baroda</b> Corporate Financial Services BKC Branch, Laxmi tower, C-8 second floor, BKC Mumbai-400051	To, <b>Bank Of India</b> Corporate Business Branch, 10th Floor, Chanderlok Building, Janpath, Near Tolstoy Marg Opposite Hotel Imperial, New Delhi -110001	To, <b>Canara Bank</b> C- 34, 1st Floor, DDA Shopping Complex, Defence Colony, Opposite Moolchand Hospital, New Delhi 110024	To, <b>Union Bank Of India</b> IFB-Fort(Branch Code- 00511) Near Bombay House, 18 Homi Modi Street Nanavati Mahalaya Fort, Mumbai-400023
To, <b>Indian Bank</b> Corporate Finance Branch Ground Floor, 17, Parliament Street New Delhi.	To <b>LIC Housing Finance</b> Office Nos: 161-166, 16th Floor, C Wing, Mittal Court, 224 Jamnalal Bajaj Marg, Nariman Point. Mumbai 400021	To, <b>Karnataka Bank</b> K-13, Choudhary Building, Connaught Circus, New Delhi 110001	To, <b>Kotak Mahindra Bank Limited</b> Plot C12, G Block, 8th Floor, Bandra Kurla Complex, Bandra (E), Mumbai 400051
To, <b>Mr. Vishal Gusani</b> <b>Vistra ITCL (India) Limited</b> The IL&FS Financial Centre, Plot C- 22, G Block, Bandra Kurla Complex, Bandra (East), Mumbai -400051	To, <b>Punjab National Bank</b> ELCB Branch, Maker Tower E, Cuffe Parade, Mumbai 400005	To, <b>RBL Bank Limited</b> One Indiabulls Centre, Tower 2B, 6th Floor, 841 Senapati Bapat Marg, Lower Parel-West, Mumbai-400013	To, <b>Punjab &amp; Sind Bank</b> 27/29 Ambalal Doshi Marg Fort Mumbai 400023
To, <b>State Bank of India</b> Industrial Finance Branch State Bank of India G Block, Bandra Kurla Complex, Bandra (E), Mumbai. 400051	To, <b>The Hongkong and Shanghai Banking Corporation Limited</b> (‘HSBC’) 52/60, Mahatma Gandhi Road, Mumbai.	To, <b>Central Bank of India</b> Corporate finance branch, MMO building 1st floor, Fort Mumbai- 400023	To, <b>Bank of Maharashtra</b> Industrial Finance Branch Apeejay House, Dr. V.B Gandhi Marg Fort, Mumbai-400001


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**Corporate Office:** Plot No.98, Udyog Vihar, Phase – IV, Gurgaon – 122 015 (Haryana) . Tel: (91-124) 475 4900

**Registered Office:** IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, MIDC, Thane Industrial Area,  
Wagle Estate, Thane 400 604

Tel: (91-22) 7688 1000 . Fax: (91-22) 6788 1010 . Email: [reach@iifl.com](mailto:reach@iifl.com) . Website: [www.iifl.com/home-loans](http://www.iifl.com/home-loans)





# IIFL HOME LOAN

To, <b>IDFC First Bank Limited</b> Ground Floor, Naman Chambers, C-32, G Block, Bandra Kurla Complex, Bandra(East), Mumbai- 400051	To, <b>HDFC Bank Limited</b> Capital Markets, 2nd floor, Zenith House, K.K Road, Arya Nagar, Dr. Babasaheb Ambedkar Colony, Mahalakshmi-400034	To, <b>Ms. Althea Trinidad Milestone Trusteeship Services Pvt. Ltd.</b> CoWorks, PS56, 3rd Floor, Birla Centurion, Century Mill Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 030	To, <b>Shreya Singhal Manager CATALYST TRUSTEESHIP LIMITED</b> No. 604, Windsor, Off, CST Road, Kolivery Village, Vidya Nagari, Kalina, Santacruz East, Mumbai, 400098
To, <b>DCB Bank Limited.</b> 6 <sup>th</sup> Floor, Tower A, Peninsula Business Park, Senapati Bapat marg, Lower Parel, Mumbai-400013	To, <b>Bandhan Bank Limited,</b> 2nd Floor Pratina Building, Bandra Kurla Complex, Bandra East.	To, <b>Indian Overseas Bank,</b> 101, Naman Centre, Plot No. 31, Bandra Kurla Complex, Mumbai - 400051	To, <b>ICICI Bank Limited,</b> ICICI Bank Towers Bandra Kurla Complex, Mumbai - 400051
To, <b>State Bank of India</b> IFSC Banking Unit 1401, 14th Floor, Hiranandani Signature Tower GIFT SEZ, GIFT City, Gandhinagar, 382 355	To, <b>Shinhan Bank,</b> 2 <sup>nd</sup> Floor, D-5, South Extension Part-2, New Delhi. 110049	To, <b>IDBI Bank Ltd.,</b> Specialised Corporate Branch, Andheri, Marigold House, Plot No. A-34, Cross Road No. 2, MIDC Andheri East, Mumbai - 400093	

Sir/Ma'am,

Please find enclosed herewith the statement showing the details of receivables as on February 28<sup>th</sup>, 2023.

We hereby confirm that these assets are standard and the underlying assets for receivables are normally insured by the end user.

We further confirm that,

1. the Certified Security cover is available as per the applicable sanction terms and conditions.
2. the assets included in the asset cover statement have not been assigned or securitized to another lender for the mentioned period.
3. only Standard assets are being included in the asset cover statement.
4. assets forming part of the statement does not include any inter-company / inter group receivables.

Thanking you for your kind cooperation and support, we look forward to maintaining our long-term banking relationship for mutual benefits.

For IIFL Home Finance Limited



Alok Kamble  
(Asst. Treasurer)

**IIFL Home Finance Limited (Formerly known as India Infoline Housing Finance Limited)**

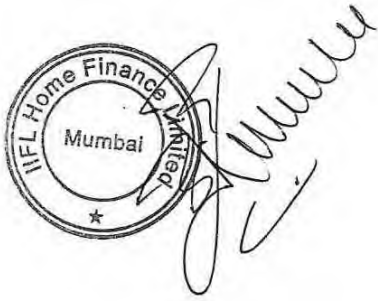
Corporate Identity Number: CIN: **U65993MH2006PLC166475**

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Tel: (91-22) 7688 1000 . Fax: (91-22) 6788 1010 . Email: [reach@iifl.com](mailto:reach@iifl.com) . Website: [www.iifl.com/home-loans](http://www.iifl.com/home-loans)

Summary of Surplus Assets available as on 28th February 2023:-		
Sr.No	Particulars	Amt (Rs. In crs)
A	Financial assets (eligible for Bank Borrowing)	20,361
B	Bank Loans (Cover required amt - Annex 1)	14,188
C	Balance Financial Assets (A-B)	6,173
	Add: Assets eligible for Debenture Holders	8
	Assets (eligible for debenture holders)	6,181
D	Secured Non-Convertible Debentures (Cover required amt - Annex 2)	2,181
E	Net Surplus Assets Available (C-D)	4,000



## Unaudited Stock Statement as on February 28th, 2023

Term Loans / Refinance from Banks (GROUP A) (Part Passu Charge)	Sanctioned Amount (Rs. Cr.)	Availed Amount (Rs. Cr.)	Outstanding Amount (Rs. Cr.)	Cover required for Amt (Rs. Cr.)	Cover (x) (in times)	Total Cover Amount (Rs. Cr.)	Standard Assets		Security required as per the sanctioned terms
							Category (A)	(Rs. Cr.)	
Indian Bank (Allahabad Bank)	75.00	75.00	37.18	37.18	1.11	41.27	Mortgage Loan	11,002.52	First pari passu charge in favor of Security Trustee by way of hypothecation on receivables of the company, both present and future, book debts, loans & advances, except those receivables present and/or future specifically and exclusively charged in favor of certain existing charge holders
Bank of India	900.00	900.00	594.82	594.82	1.10	654.30			
Bank of Maharashtra	150.00	150.00	55.90	55.90	1.10	61.49			
Canara Bank	200.00	200.00	0.54	0.54	1.25	0.68			
Union Bank of India (Corporation Bank)	100.00	100.00	39.66	39.66	1.10	43.62			
Indian Bank	500.00	500.00	266.61	266.61	1.10	293.27			
Karnataka Bank	200.00	200.00	99.60	99.60	1.10	109.56			
Punjab National Bank (Oriental Bank of Commerce)	400.00	400.00	79.67	79.67	1.10	87.64			
Punjab National Bank	100.00	100.00	11.48	11.48	1.25	14.35			
Punjab & Sind Bank	500.00	500.00	434.64	434.64	1.11	482.45			
RBL Bank Ltd	100.00	100.00	41.67	41.67	1.20	50.00			
Canara Bank	1,650.00	1,650.00	1,230.31	1,230.31	1.11	1,365.64			
State Bank Of India	3,200.00	3,200.00	1,616.51	1,616.51	1.25	2,020.63			
State Bank Of India - ECB	363.08	363.08	363.08	363.08	1.25	453.84			
Punjab National Bank (United Bank of India)	200.00	200.00	131.08	131.08	1.10	144.19			
LIC HFC	750.00	750.00	683.29	683.29	1.25	854.12			
HSBC	100.00	100.00	55.56	55.56	1.10	61.11			
Central Bank of India	250.00	250.00	208.72	208.72	1.11	231.68			
Bank of Baroda	500.00	500.00	444.22	444.22	1.15	510.85			
HDFC Bank	100.00	100.00	66.67	66.67	1.10	73.33			
Union Bank of India	200.00	200.00	177.58	177.58	1.11	197.11			
DCB Bank	40.00	40.00	40.00	40.00	1.10	44.00			
Bandhan Bank	200.00	200.00	178.57	178.57	1.10	196.43			
Indian Overseas Bank	100.00	100.00	99.85	99.85	1.10	109.84			
Bank of Baroda	500.00	500.00	499.94	499.94	1.15	574.93			
ICICI Bank	75.00	75.00	75.00	75.00	1.10	82.50			
RBL Bank Ltd	100.00	100.00	83.33	83.33	1.20	100.00			
Bank Of Maharashtra	250.00	250.00	250.00	250.00	1.10	275.00			
Shinhan Bank	35.00	35.00	29.17	29.17	1.10	32.08			
IDBI Bank	100.00	25.00	25.00	25.00	1.15	28.75			
Canara Bank	500.00	500.00	500.00	500.00	1.11	555.00			
HDFC Bank	300.00	300.00	300.00	300.00	1.10	330.00			
IDFC First Bank - (Cash Credit/WCDL)*	25.00	25.00	-	25.00	1.10	27.50			
HDFC Bank - (Cash Credit/WCDL)*	25.00	25.00	-	25.00	1.25	31.25			
HDFC Bank - (Cash Credit/WCDL)*	5.00	5.00	-	5.00	1.10	5.50			
Kotak Mahindra Bank (Cash Credit / WCDL)*	15.00	15.00	-	15.00	1.15	17.25			
RBL Bank Ltd - (Cash Credit/WCDL)*	50.00	50.00	-	50.00	1.25	62.50			
HSBC Bank Ltd - (Cash Credit/WCDL)*	1.00	1.00	-	1.00	1.10	1.10			
Bandhan Bank	1.00	1.00	-	1.00	1.10	1.10			
State Bank Of India-(Cash Credit /WCDL)*	20.00	20.00	-	20.00	1.25	25.00			
National Housing Bank - Refinance	1,565.00	1,565.00	601.30	601.30	1.25	751.62			
SUB TOTAL (Group A)	14,445.08	14,370.08	9,320.95	9,462.95		11,002.52	Mortgage Loan	3,185.22	First exclusive charge on unencumbered individual housing loan portfolio in favor of NHB.
NHB Refinance (GROUP B)	950.00	950.00	451.17	451.17	1.20	541.41			
	500.00	500.00	354.96	354.96	1.25	443.70			
	975.00	975.00	840.09	840.09	1.25	1,050.12			
	1,000.00	1,000.00	1,000.00	1,000.00	1.15	1,150.00			
SUB TOTAL (Group B)	3,425.00	3,425.00	2,646.23	2,646.23		3,185.22			
TOTAL (Group A + B)	17,870.08	17,795.08	11,967.18	12,109.18		14,187.74			

\* Cover amount for Cash Credit facilities has been calculated on the total sanctioned amount and not on the outstanding amt

**Unaudited Stock Statement as on February 28th, 2023**

ANNEXURE- 2											
S. No.	Non Convertible Debentures – Debenture Holders / Trustees (GROUP C)	Outstanding Amount	Interest Accrued	Cover required for Amount (Interest +O/S)	Cover (x)	Total Cover Amount	Standard assets		Security required as per the sanctioned terms		
	(Part Passu Charge)	(Rs. Cr.)	(Rs. Cr.)	(Rs. Cr.)	(in times)	(Rs. Cr.)	Category (C)	(Rs. Cr.)			
I. Viatra ITCL (India) Limited Debenture Trustee:											
1	INE477L07982	15.00	0.30	15.30	1.00	15.30	Mortgage Loan	2,180.69	First pari passu charge in favor of Security Trustee by way of hypothecation on receivables of the company, both present and future, book debts, loans & advances, except those receivables present and/or future specifically and exclusively charged in favor of certain existing charge holders		
2	INE477L07990	50.19	22.88	73.07	1.00	73.07					
3	INE477L07A96	15.00	1.43	16.43	1.00	16.43					
4	INE477L07AB4	20.00	9.46	29.46	1.00	29.46					
5	INE477L07AD0	300.00	4.30	304.30	1.25	380.38					
II. Catalyst Trusteeship Limited Trustee:											
6	INE477L07AF5	300.00	7.79	307.79	1.25	384.73					
7	INE477L07AG3	18.00	0.08	18.08	1.00	18.08					
8	INE477L07AH1	19.00	1.59	20.59	1.00	20.59					
9	INE477L07AI9	36.00	2.73	38.73	1.00	38.73					
10	INE477L07AJ7	109.00	7.54	116.54	1.00	116.54					
11	INE477L07AK5	112.00	3.87	115.87	1.00	115.87					
12	INE477L07AL3	225.72	2.99	228.71	1.00	228.71					
13	INE477L07AM1	26.73	2.61	29.35	1.00	29.35					
14	INE477L07AN9	52.65	0.31	52.96	1.00	52.96					
15	INE477L07AO7	13.60	0.18	13.78	1.00	13.78					
16	INE477L07AP4	4.25	0.43	4.68	1.00	4.68					
17	INE477L07AQ2	53.74	0.33	54.06	1.00	54.06					
18	INE477L07AR0	22.18	0.32	22.50	1.00	22.50					
19	INE477L07AS8	5.53	0.57	6.10	1.00	6.10					
20	INE477L07AT6	433.30	0.51	433.81	1.10	477.19					
21	INE477L07AU4	74.70	0.01	74.71	1.10	82.18					
SUB TOTAL (Group C)		1,906.58	70.24	1,976.81		2,180.69			2,180.69		
GRAND TOTAL INCLUDING INTEREST ACCRUED (A + B + C)		13,943.99		14,085.99		16,368.43					







## V S C & ASSOCIATES CHARTERED ACCOUNTANTS

Ref No: VSC/CTL/IIFLHF/2022-23/10

Mar 10, 2023

**IIFL Home Finance Limited**  
IIFL House, Sun Infotech Park,  
Road No.16V, B-23, MIDC,  
Thane Industrial Area,  
Wagle Estate, Thane 400604

Dear Sir / Madam,

**Sub. : Asset Cover Certificate in respect of listed debt securities of IIFL Home Finance Limited for the quarter ended on Dec 31, 2022**

1. We, **V S C & Associates**, Chartered Accountants, state as follows:

- a) We have reviewed and relied on the unaudited financial statements and statement of accounts, records and other such relevant documents, reports and certifications as at Dec 31, 2022 as provided to us by the Company.
- b) We have prepared asset cover certificate on the basis of such examination, the discussions held with the authorized representatives of the Issuer and on independent verification of the various relevant documents, reports and certifications as at Dec 31, 2022 provided by the Company and such procedures did not necessarily reveal any material misstatement. Any events, change in understanding or contingencies post this date, may have an impact which has not been factored in our working. Our responsibility is to provide limited assurance with respect to the asset cover certificate.

2. Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a) The listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities as on Dec 31, 2022: Refer Annexure I & Annexure II

**b) Asset Cover for listed debt securities:**

- i. The financial information as on Dec 31, 2022 has been extracted from the books of accounts for the period ended Dec 31, 2022 and other relevant records of the listed entity
- ii. The assets of the listed entity provide coverage of **1.17 times** of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (Refer Annexure III - Calculation as per SEBI circular dated May 19, 2022 - Revised format of security cover certificate, monitoring and revision in timelines)



## V S C & ASSOCIATES CHARTERED ACCOUNTANTS

*Notes:*

- (a) *The values presented in Annexure III is the sole responsibility of the Management of the Company and supporting details have been provided for our verification.*
- (b) *We have relied on the unaudited financial results of the Company for the period ended on Dec 31, 2022. The value of the assets is considered basis the value appearing in the Financial Statements provided to us.*
- (c) *The company has provided all the information, documents, representation and certifications etc. on E-mails in soft copies and we have relied on the same.*

This Certificate has been issued for the sole use of submission to **Vistra ITCL (India) Limited**. Quarterly Asset Cover Certificate for the quarter ended 31.12.2022 is required as per the SEBI circular dated November 12, 2020 (Monitoring and Disclosures by Debenture Trustee(s)). We will not accept any duty or liability or responsibility to any other party to whom our Certificate is shown or into whose hands it may come without our prior permission.

It should be understood that we make no representation regarding the sufficiency of the procedures performed in the preceding paragraphs. Also, such procedures would not necessarily ensure completeness of all contingent liabilities requiring disclosure. We make no comment about the Issuer's definitions, calculations or usefulness for any purpose.

Our report should not be construed as a valuation report and we have relied on the quality of the receivables, investments, fixed assets and any other assets as certified by the Management. The certificate is issued based on the information, explanations and representation by the management.

**For V S C & Associates**  
Chartered Accountants  
Firm Registration No. 141677W

**CA Shweta Chandak**  
Partner  
Membership No. 141001



UDIN : 23141001BGXBRP6853

Date : 10.03.2023  
Place : Mumbai



## V S C & ASSOCIATES

### CHARTERED ACCOUNTANTS

#### Annexure I: Listed Debt Securities as on Dec 31, 2022

ISIN	Private Placement / Public Issue	Secured / Unsecured	Sanctioned Amount (Rs.in Crore)
INE477L07982	Private	Secured	15.00
INE477L07990	Private	Secured	30.00
INE477L07990	Private	Secured	20.19
INE477L07AA6	Private	Secured	15.00
INE477L07AB4	Private	Secured	20.00
INE477L07AD0	Private	Secured	300.00
INE477L07AF5	Private	Secured	300.00
INE477L07AG3	Private	Secured	18.00
INE477L07AH1	Private	Secured	19.00
INE477L07AJ7	Private	Secured	21.00
INE477L07AJ7	Private	Secured	15.00
INE477L07AJ7	Private	Secured	23.00
INE477L07AJ7	Private	Secured	35.00
INE477L07AJ7	Private	Secured	15.00
INE477L07AK5	Private	Secured	100.00
INE477L07AK5	Private	Secured	12.00
INE477L07AL3	Public Issue	Secured	225.72
INE477L07AM1	Public Issue	Secured	26.73
INE477L07AN9	Public Issue	Secured	52.65
INE477L07AO7	Public Issue	Secured	13.60
INE477L07AP4	Public Issue	Secured	4.25
INE477L07AQ2	Public Issue	Secured	53.74
INE477L07AR0	Public Issue	Secured	22.18
INE477L07AS8	Public Issue	Secured	5.53
INE477L08071	Private	Unsecured	15.00
INE477L08089	Private	Unsecured	75.00
INE477L08097	Private	Unsecured	50.00
INE477L08105	Private	Unsecured	10.00
INE477L08113	Private	Unsecured	40.00
INE477L08121	Private	Unsecured	20.00
INE477L08121	Private	Unsecured	10.00
INE477L08139	Private	Unsecured	100.00
INE477L08139	Private	Unsecured	18.43
INE477L08139	Private	Unsecured	8.09
INE477L08147	Public Issue	Unsecured	232.72
INE477L08154	Public Issue	Unsecured	382.82
INE477L08162	Public Issue	Unsecured	40.28
INE477L07AI9	Private	Secured	21.00
INE477L07AI9	Private	Secured	5.00
INE477L07AI9	Private	Secured	10.00
	<b>Total</b>		<b>2,400.91</b>



# V S C & ASSOCIATES

## CHARTERED ACCOUNTANTS

### Annexure II: ISIN – wise details of Listed Secured Debt Securities

Rs.in Crore

Sr. No.	ISIN	Facility	Type of Charge	Sanctioned Amount	O/s Amt. as on 31.12.2022	Interest	Total	Cover Required (times)	Asset Required
1	INE477L07982	NCDs	Pari-passu	15.00	15.00	1.00	16.00	1	16.00
2	INE477L07990	NCDs	Pari-passu	30.00	30.00	13.20	43.20	1	43.20
3	INE477L07990	NCDs	Pari-passu	20.19	20.19	9.00	29.19	1	29.19
4	INE477L07AA6	NCDs	Pari-passu	15.00	15.00	1.19	16.19	1	16.19
5	INE477L07AB4	NCDs	Pari-passu	20.00	20.00	9.01	29.01	1	29.01
6	INE477L07AD0	NCDs	Pari-passu	300.00	300.00	6.79	306.79	1.25	383.49
7	INE477L07AF5	NCDs	Pari-passu	300.00	300.00	3.57	303.57	1.25	379.46
8	INE477L07AG3	NCDs	Pari-passu	18.00	18.00	1.37	19.37	1	19.37
9	INE477L07AH1	NCDs	Pari-passu	19.00	19.00	1.32	20.32	1	20.32
10	INE477L07AJ7	NCDs	Pari-passu	21.00	21.00	1.16	22.16	1	22.16
11	INE477L07AJ7	NCDs	Pari-passu	15.00	15.00	0.83	15.83	1	15.83
12	INE477L07AJ7	NCDs	Pari-passu	23.00	23.00	1.27	24.27	1	24.27
13	INE477L07AJ7	NCDs	Pari-passu	35.00	35.00	1.93	36.93	1	36.93
14	INE477L07AJ7	NCDs	Pari-passu	15.00	15.00	0.83	15.83	1	15.83
15	INE477L07AK5	NCDs	Pari-passu	100.00	100.00	1.79	101.79	1	101.79
16	INE477L07AK5	NCDs	Pari-passu	12.00	12.00	0.21	12.21	1	12.21
17	INE477L07AL3	NCDs	Pari-passu	225.72	225.72	18.81	244.53	1	244.53
18	INE477L07AM1	NCDs	Pari-passu	26.73	26.73	2.22	28.95	1	28.95
19	INE477L07AN9	NCDs	Pari-passu	52.65	52.65	0.34	53.00	1	53.00
20	INE477L07AO7	NCDs	Pari-passu	13.60	13.60	1.17	14.76	1	14.76
21	INE477L07AP4	NCDs	Pari-passu	4.25	4.25	0.37	4.62	1	4.62
22	INE477L07AQ2	NCDs	Pari-passu	53.74	53.74	0.36	54.10	1	54.10
23	INE477L07AR0	NCDs	Pari-passu	22.18	22.18	1.97	24.14	1	24.14
24	INE477L07AS8	NCDs	Pari-passu	5.53	5.53	0.49	6.01	1	6.01
25	INE477L07AI9	NCDs	Pari-passu	21.00	21.00	1.17	22.17	1	22.17
26	INE477L07AI9	NCDs	Pari-passu	5.00	5.00	0.28	5.28	1	5.28
27	INE477L07AI9	NCDs	Pari-passu	10.00	10.00	0.56	10.56	1	10.56
				<b>1,398.58</b>	<b>1,398.58</b>	<b>82.19</b>	<b>1,480.77</b>		<b>1,633.36</b>



## Annexure III - Security Cover Certificate

Column A		Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
			Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge***	Other assets on which there is pari- Passu charge (excluding items covered in column F		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)*	Total Value(=K+L+M+ N)
			Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F	
ASSETS															
Property, Plant and Equipment	7,76,17,498	Hypothecated Property			Yes	8,57,413		7,67,60,085		7,76,17,498				8,57,413	
Capital Work-in- Progress										-				-	
Right of Use Assets	27,31,90,569							27,31,90,569		27,31,90,569				-	
Goodwill										-				-	
Intangible Assets	30,93,266							30,93,266		30,93,266				-	
Intangible Assets under Development										-				-	
Investments	16,65,44,46,297	The receivables of the Company, book debts, loans and advances and current assets of the Company			Yes	16,57,33,36,966		8,11,09,331		16,65,44,46,297				-	
Loans	1,61,57,67,87,215			41,05,54,69,945	Yes	86,29,67,64,870		34,22,45,52,400		1,61,57,67,87,215				22,08,33,93,144	
Inventories										-				-	
Trade Receivables	27,17,09,020				Yes	17,31,78,442		9,85,30,578		27,17,09,020				-	
Cash and Cash Equivalents	26,25,07,72,559				Yes	26,25,07,72,559				26,25,07,72,559				-	
Bank Balances other than Cash and Cash Equivalents	3,30,29,19,965			99,27,82,137	Yes	1,05,57,37,828				2,04,85,19,965				-	
Others	6,00,85,56,267				Yes	1,41,12,529		1,31,60,35,211		1,33,01,47,740				-	
<b>Total</b>	<b>2,14,41,90,92,655</b>			<b>42,04,82,52,082</b>		<b>1,30,36,47,60,608</b>		<b>36,07,32,71,438</b>		<b>2,08,48,62,84,128</b>				<b>22,08,42,50,557</b>	
LIABILITIES										-					
<b>Debt securities to which this certificate pertains</b>					Yes	19,91,49,23,059				19,91,49,23,059					
<b>Other debt sharing pari-passu charge with above debt</b>					No	91,97,65,14,620				91,97,65,14,620					
<b>Other Debt</b>	<b>10,67,38,16,438</b>							<b>10,67,38,16,438</b>		<b>10,67,38,16,438</b>					
Subordinated debt										-					
Borrowings	1,20,38,81,40,783			28,41,16,26,164						28,41,16,26,164					
Bank										-					
Debt Securities	19,91,49,23,059							-		-					
Others										-					
Trade payables	43,92,07,578							43,92,07,578		43,92,07,578					
Lease Liabilities	29,14,36,456							29,14,36,456		29,14,36,456					
Provisions	6,04,46,13,530							6,04,46,13,530		6,04,46,13,530					
Others	8,11,34,58,785							8,11,34,58,785		8,11,34,58,785					
<b>Total</b>	<b>1,65,86,55,96,630</b>	-	-	<b>28,41,16,26,164</b>		<b>1,11,89,14,37,679</b>		<b>25,56,25,32,787</b>		<b>1,65,86,55,96,630</b>					
Cover on Book Value]						1.17									
Cover on Market Value						Pari-Passu Security Cover Ratio									

i. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued

ii. This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

iii. This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.

iv. This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.

v. This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.

vi. This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.

vii. In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

viii. Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.

ix. The market value shall be calculated as per the total value of assets mentioned in Column O.

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